

GENERAL ANNOUNCEMENT::ASTRA'S FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

Issuer & Securities

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Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

We attach for information a public announcement released in Jakarta by our 50.1% subsidiary, PT Astra International Tbk.

Attachments

[Astra 2025 12 31 Results Release.pdf](#)

Total size =324K MB

26th February 2026

**PT ASTRA INTERNATIONAL TBK (the “Company” or “Astra”)
2025 FULL YEAR FINANCIAL STATEMENTS**

PRESS RELEASE

Highlights

- Earnings per share reduced by 3% to Rp810
- Overall results were impacted by lower coal prices and weak new car market, offset by higher contribution across other businesses
- Proposed final dividend of Rp292 per share
- Second tranche of share buyback program completed
- Comprehensive strategic review in progress. On track to announce in the latter part of the first half of 2026

“In 2025, the Group’s earnings declined mainly due to lower coal prices and a weak new car market. However, the Group’s business performance remained resilient, supported by good contribution from its other businesses.

Looking ahead, while the operating environment of some of our businesses may remain challenging, we expect overall consumer sentiment to improve. Astra will remain focused on operational excellence and disciplined capital allocation, leveraging our strong balance sheet to support sustainable value creation for our stakeholders.”

Djony Bunarto Tjondro
President Director

Astra group (“the Group”) Results

	For the year ended 31st December		
	2025 Rp bn	2024** Rp bn	Change %
Net revenue	323,392	328,480	(2)
Net income*	32,769	33,901	(3)
	Rp	Rp	
Net earnings per share*	810	837	(3)
	As at 31st December 2025 Rp bn	As at 31st December 2024** Rp bn	Change %
Shareholders' funds	228,906	213,676	7
	Rp	Rp	
Net asset value per share	5,692	5,278	8

* Profit attributable to owners of the parent

** Restated due to implementation of PSAK 117: Insurance Contracts

The financial results for the years ended 31st December 2025 and 2024 and the financial position as at 31st December 2025 and 2024 have been prepared in accordance with Indonesian Financial Accounting Standards and audited in accordance with the auditing standards established by the Indonesian Institute of Certified Public Accountants.

PRESIDENT DIRECTOR'S STATEMENT**Performance**

The Group's consolidated net revenue for 2025 was Rp323.4 trillion, 2% lower than last year. The Group's net income was Rp32.8 trillion, 3% lower than last year. The decline was primarily due to lower contribution from the Group's mining services and coal mining as well as new car business, mitigated by strong performance by most of its other businesses, mainly gold mining, financial services and motorcycle businesses.

The net asset value per share at 31st December 2025 increased by 8% to Rp5,692.

Net cash at 31st December 2025, excluding the Group's Financial Services subsidiaries, was Rp7.2 trillion, down from Rp8.0 trillion at 31st December 2024. Net debt of the Group's Financial Services subsidiaries was Rp64.9 trillion at 31st December 2025, up from Rp60.2 trillion at 31st December 2024.

A final dividend of Rp292 per share (2024: Rp308 per share) will be proposed at the Annual General Meeting of Shareholders of the Company to be held in April 2026. The proposed final dividend, together with the interim dividend of Rp98 per share (2024: Rp98 per share) distributed in October 2025, will bring the proposed total dividend for 2025 to Rp390 per share (2024: Rp406 per share), representing a dividend payout ratio of 48%.

Business Activities

The Group's net income by division in 2025, compared with last year, is set out in the table below:

	Net Income by Division		
	For the year ended 31st December		
	2025 Rp bn	2024** Rp bn	Change %
Automotive & Mobility	11,365	11,401	(0)
Financial Services	8,952	8,200	9
Heavy Equipment, Mining, Construction & Energy	9,095	11,995	(24)
Agribusiness	1,172	914	28
Infrastructure	1,258	1,013	24
Information Technology	208	156	33
Property	719	222	224
Net Income*	32,769	33,901	(3)

* Profit attributable to owners of the parent

** 2024 Financial Services net income was restated following the implementation of PSAK 117: Insurance Contracts

Automotive & Mobility

Net income from the Group's Automotive & Mobility division remained stable at Rp11.4 trillion, supported by motorcycle and component business despite lower car sales in a weak national market.

- The wholesale car market decreased by 7% to 804,000 units in 2025, reflecting weaker purchasing power in the entry-level segment. However, Astra's market share was 51%, despite intensified competition.
- The wholesale motorcycle market increased by 1% to 6.4 million units in 2025. Astra Honda Motor's market share remained stable at 78%.
- The net income contribution from Astra Otoparts, the Group's component business, increased by 18% to Rp1.8 trillion in 2025, with higher contribution from all segments.
- Serasi Autoraya, the Group's transportation and logistics solutions business, recorded a 3% increase in vehicles under contract to 28,400 units.
- OLXmobbi, the Group's used car business, booked a 21% increase in used car sales to 33,100 units.

Financial Services

Net income from the Group's Financial Services division increased by 9% to Rp9.0 trillion, due to higher contribution from consumer financing on larger loan portfolios.

- The Group's consumer finance businesses saw a 5% increase in new amounts financed to Rp112.3 trillion (excluding dealer financing), mainly reflecting strong

growth in multipurpose financing. The net income contribution from the Group's car-focused finance companies increased by 3% to Rp2.5 trillion. The net income contribution from Federal International Finance, the Group's motorcycle-focused finance business, increased by 5% to Rp4.7 trillion.

- The Group's heavy equipment-focused finance companies saw new amounts financed increased by 11% to Rp13.9 trillion. The net income contribution from these businesses increased by 5% to Rp223 billion.
- The Group's general insurance company, Asuransi Astra Buana, reported a 9% increase in net income contribution to Rp1.6 trillion, largely due to higher underwriting income and investment income. The Group's life insurance company, Asuransi Jiwa Astra, reported an increase in net income to Rp126 billion.

Heavy Equipment, Mining, Construction and Energy

Net income from the Group's Heavy Equipment, Mining, Construction and Energy division decreased by 24% to Rp9.1 trillion. Lower results in mining services and coal mining were partly offset by strong performance in gold mining.

- Komatsu heavy equipment sales increased by 2% to 4,500 units, mainly driven by stronger demand from forestry and plantation sectors.
- Mining services provider Pamapersada Nusantara recorded 10% lower overburden removal at 1.1 billion bank cubic metres, mainly due to heavy rainfall and reduced stripping ratios for some customer contracts.
- United Tractors' coal mining subsidiaries recorded higher own coal sales of 11.6 million tonnes, including 3.7 million tonnes of metallurgical coal, compared with 10.2 million tonnes in 2024, which included 3.2 million tonnes of metallurgical coal. However, revenue from this business was impacted by lower coal prices.
- United Tractors' gold mining business benefitted from 40% higher average selling price despite 2% lower gold sales at 227,000 oz.
- United Tractors' nickel mining business comprises majority-owned Stargate Pasific Resources and 20.1%-owned Nickel Industries Limited ("NIC"). United Tractors recognised equity income from NIC for the year in arrears based on NIC's results from the final quarter of 2024 and the first nine months of 2025.

Agribusiness

Net income from the Group's Agribusiness division increased by 28% to Rp1.2 trillion.

- Crude palm oil ("CPO") prices were 11% higher at Rp14,316/kg.
- CPO and derivative product sales increased by 13% to 1.8 million tonnes.

Infrastructure

The Group's Infrastructure division reported a 24% increase in net income to Rp1.3 trillion, driven by increased tariffs and higher traffic volume. The Group's toll road concessions generated 8% higher daily toll revenue during the period.

Information Technology

The Group's Information Technology division reported a 33% increase in net income to Rp208 billion, due to higher revenue from its information technology solutions business and improved operating margin.

Property

The Group's Property division reported a 224% increase in net income to Rp719 billion, mainly driven by contribution from its newly acquired industrial warehouse assets and the recognition of negative goodwill from the acquisition of Mega Manunggal Property.

Corporate Actions

Astra's management is undertaking an ongoing comprehensive strategic review across its business portfolio, and outputs from this strategic review are expected in the latter part of the first half of 2026.

The Group executed various strategic initiatives in 2025, as follows:

- Toyota Motor Asia (Singapore) Pte. Ltd. ("TMA") acquired 40% stake in Astra Digital Mobil ("ADMO"), which owns OLXmobbi, an online-to-offline used car business. Following the transaction, the Group retains a 60% controlling interest in ADMO. This collaboration strengthens the longstanding partnership between Astra and TMA and aims to modernise the used car market and enhance customer access to high-quality vehicles and other related services across Indonesia.
- The Group acquired an 83.7% stake in Mega Manunggal Property ("MMP"), an industrial and logistics property developer listed on the Indonesia Stock Exchange. The Group later increased its interest to 91.4% following the completion of a mandatory tender offer.
- The Group increased its ownership in Polinasi Iddea Investama ("Halodoc") from 21.0% to 31.3%. Halodoc is the leading healthcare platform in Indonesia. In addition, the Group increased its ownership in Medikaloka Hermina ("Hermina") from 7.39% in 2024 to 20.2%. Hermina is one of Indonesia's largest private hospital networks.

In January 2026, Astra completed its Rp2 trillion share buyback program. Subsequently, Astra conducted a second tranche share buyback program, which was completed on 25 February 2026 with a total value of Rp685 billion. Under these programs, the shares have been repurchased in accordance with the Financial Services Authority regulation related to share buybacks under significantly fluctuating market conditions.

These programs reflect management's confidence in the Group's prospects and ability to generate sustainable cash flow, as well as supporting the government in maintaining stability of the capital market.

In February 2026, the Group completed the 100% acquisition of Arafura Surya Alam, a gold mining company located in North Sulawesi.

Prospects

In 2025, the Group's earnings declined mainly due to lower coal prices and a weak new car market. However, the Group's business performance remained resilient, supported by good contribution from its other businesses.

Looking ahead, while the operating environment of some of our businesses may remain challenging, we expect overall consumer sentiment to improve. Astra will remain focused on operational excellence and disciplined capital allocation, leveraging our strong balance sheet to support sustainable value creation for our stakeholders.

Djony Bunarto Tjondro
President Director
26th February 2026

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About Astra

Astra is one of Indonesia's largest public companies, comprising 321 subsidiaries, joint ventures, and associate companies, supported by more than 190,000 employees. The company's diversified business model creates synergies and opportunities across industry sectors including automotive & mobility, financial services, heavy equipment, mining construction & energy, agribusiness, infrastructure, information technology, and property. The company has a sustainability framework which includes Astra's 2030 Sustainability Aspirations. It will guide Astra in the transition journey to be a more sustainable business by 2030 and beyond. Astra wishes to contribute to the strength and resilience of the Indonesian economy while supporting an inclusive and prosperous society.

Astra has a strong record of public and social contributions through four pillars, which consist of health, education, environment, and entrepreneurship as well as nine foundations to contribute to the growth of the Indonesian economy while encouraging a more inclusive and prosperous society. Established in 2010, Astra's Semangat Astra Terpadu Untuk (SATU) Indonesia Awards programme, has recognised the contribution of 792 young Indonesians at the national and provincial level across the nation. The SATU Indonesia Awards programme is integrated with Astra's wide range of community activities through 1,500 Desa Sejahtera Astra and Kampung Berseri Astra in 35 provinces throughout Indonesia.

For more about Astra, visit astra.co.id, and follow us on Instagram @satu_indonesia, TikTok @satu_indonesia, YouTube SATU Indonesia, X (Twitter) @satu_indonesia, LinkedIn PT Astra International Tbk, and Facebook Semangat Astra Terpadu.